

GUIDELINE FOR ONLINE CLOSURE OF ACCOUNT

Closing your account is a request to permanently stop all trading & investing activity. You will have to re-do the account opening process to resume trading. Alternatively, you can de-activate your account to take a temporary break.

We regret that you have decided to close your account with us.

You can close your account online provided your account has no holdings, no pending positions or orders, and has zero balance.

Once the closure is initiated, we will disable access to back office & front office immediately.

Please note account closure is irreversible. Hence it is recommended that you download your trade book, contract notes, bills, P&L, tax P&L and other statements before proceeding with account closure. You may need these for tax filing and compliance. You cannot download these statements once the account is closed.

<https://quickkyc.econobroking.com/re-ekyc/>

How to transfer your holdings to another demat account.

The process to transfer shares from one demat account to another differs based on whether the receiver has a CDSL or an NSDL demat account.

If your share transfer is to another CDSL demat account:

a. You can follow any one of the following online methods:

i. You can gift the shares to your friends' or relatives' account.

ii. You can use CDSL easiest to transfer shares online to a different CDSL demat account

b. You can transfer shares offline by submitting the DIS forms.

If your share transfer is to another NSDL demat account.

a. You can follow the offline transfer process, i.e. by submitting the DIS forms to us.

b. You can also do this online via CDSL Easiest.

Note: We are a depository participant (DP) under the CDSL depository.

To close your account online, log in to <https://www.econobroking.com/> and follow the steps below.

1. Click on Account closure
 2. Enter your Client Code
 3. Click on Get OTP
 4. Enter the OTP sent on your Mobile to Verify Mobile Number
 5. Enter the OTP sent on your E-mail to Verify E-mail
 6. Click on the Closure Tab
 7. Enter the reason for closure
 8. Click on “Submit and Proceed with Closure” Button
 9. Click on “Continue for Digital Signature” Button
 10. Click on Disclaimer provided on the E-sign Page
 11. Enter the Aadhar Number
 12. Click on “Send OTP” Button
 13. Enter the OTP received from Aadhar on your mobile number
 14. Click on “Verify OTP”
 15. We will process the closure request within 72 working hours.
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PLEASE NOTE

1. If the closure request is rejected, we will restore login access to back office and front office software.
2. You will not be able to restore a closed account. You will have to OPEN NEW ACCOUNT and completing the signup process Once again.
3. You may not be able close your account,
 - if there are securities and mutual fund balance lying in your Demat Account. -> You are required to transfer such securities & MF Balances in new demat account. If you don't wish that then You have to SELL/REMAT/RESTATEMENTISE the Securities and MF Units.
 - If there is open position -> You have to close /Square off the position.
 - If there is debit balance or outstanding dues -> You have to clear such debit or outstanding dues before closing the account.
 - In case there is credit balance in your account, the same shall be transferred in your registered bank upon closure of your account.
 - Please select reason for your account closure.